

ASIAN HOTELS (EAST) LIMITED

Registered Office: Hyatt Regency Kolkata, JA-1, Sector-III, Salt Lake City, Kolkata-700 098
Phone: 033-23351234, Fax: 033-23358246

19th July 2012

The Manager
Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Tel: (022- 2272 8052)
Fax: (022-2272 3121 / 39)

Type of Security: Equity shares
Scrip Code : 533227

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Tel: (022) 26598235/36
Fax: (022) 26598237/ 38

Type of Security: Equity shares
NSE Symbol : AHLEAST

Dear Madams/ Sirs,

Sub : Compliance pursuant to Clause 35A of the Listing Agreement

This is to inform you that that Members of the Company, at their 5th Annual General Meeting (AGM) held today, i.e 19th July 2012, *inter-alia*, have approved all the items of business contained in the Notice dated 11th May 2012 calling the 5th AGM.

Pursuant to Clause 35A of the Listing Agreement kindly find enclosed herewith details of voting results at the 5th AGM.

Also, please find enclosed the Chairman's Speech delivered before the 5th AGM. The Chairman's speech should not be considered as proceedings of the 5th AGM which shall be forwarded to you in due course.

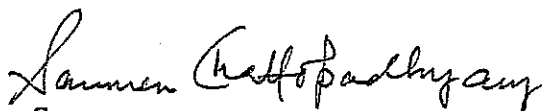
This is for your record and reference.

Please acknowledge receipt.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited



Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary

Encl. : as above



Details of Voting Results

Date of AGM/EGM:	19th July 2012
Total number of shareholders on record date i.e. 11th July 2012	15484
No. of shareholders present in the meeting either in person or through proxy	226
Promoters and Promoter Group:	2
Public:	224
No. of Shareholders attended the meeting through Video Conferencing	Not Arranged
Promoters and Promoter Group:	
Public:	

Agenda - Wise

Items Nos.	Details of Agenda	Resolution required	Mode of Voting	Remarks
		(Ordinary/ Special)	(Show of hands/ Poll/ Postal ballot/ E-voting)	
1	Adoption of audited Balance Sheet as at 31st March 2012, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Show of Hands	Passed Unanimously
2	Declaration of dividend on equity shares.	Ordinary Resolution	Show of Hands	Passed Unanimously
3	Re-appointment of Mr. Padam K Khaitan as Director who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	Show of Hands	Passed with requisite Majority *
4	Re-appointment of Statutory Auditors and fixing their remuneration.	Ordinary Resolution	Show of Hands	Passed Unanimously

*All shareholders except one shareholder.



For Asian Hotels (East) Limited

Saumen Chattopadhyay
Saumen Chattopadhyay
Chief Legal Officer

In case of Poll/ Postal Ballot/E-Voting : NOT APPLICABLE

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=	(4)	(5)	(6)=	(7)=
			$[(2)/(1)]*100$			$[(4)/(2)]*100$	$[(5)/(2)]*100$
Promoter and Promoter Group	--	--	--	--	--	--	--
Public - Institutional holders	--	--	--	--	--	--	--
Public-Others	--	--	--	--	--	--	--
Total	--	--	--	--	--	--	--



For Asian Hotels (East) Limited

Saumen Chattopadhyay
Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary

ASIAN HOTELS (EAST) LIMITED

CHAIRMAN'S SPEECH AT THE 5th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 19TH JULY 2012

Welcome.

Good morning.

Ladies & Gentlemen,

On behalf of the Board of Directors of Asian Hotels (East) Limited and on my personal behalf, I express my warmest greetings to you on this occasion of the 5th Annual General Meeting of your Company. Before I touch upon the performance of the Company, I would like to take this opportunity to thank you most sincerely for your sustained encouragement, faith and support. Your continued trust and goodwill provides us immense strength as we move ahead to an even more fulfilling future.

I believe that you all have received the Annual Report of the Company for the financial year 2011-12 and I am confident that you have taken some time out to read the same.

Your Company has registered a satisfactory performance inspite of declined domestic economic growth from 8.4% in 2010-11 to 6.5% in 2011-12. I am glad to report that in the period under review, your Company established standalone sales of Rs. 100.97 crores which is almost at the same level as compared to last financial year 2010-11; EBITA and PAT reached to Rs. 42.84 crores and Rs. 28.03 crores respectively for the financial year ended 31st March, 2012. Earnings in foreign exchanges during the financial year 2011-12 was Rs. 33.49 crores. The net worth in the current year has increased to Rs. 778.55 crores as compared to Rs. 717.03 crores in the previous financial year 2010-11.

Keeping in view the performance of the Company during the financial year ended 2011-12 and to recognize your unstinted support, the Directors have once again recommended a payment of dividend of Rs. 4.50 per equity share (i.e. 45%) for the financial year ended 31st March, 2012. The dividend outgo including dividend distribution tax has amounted to approximately Rs. 5.98 crores.

The trend for the Company's hotel operation and profitability for the June quarter vis-s-vis the quarter in the last fiscal is encouraging. I am confident that your Company will be able to maintain its performance in the coming quarters.

CERTIFIED TRUE COPY



1

For Asian Hotels (East) Limited

Saumen Chattopadhyay
Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary

I am very happy to inform you and as committed to you last year, your Board has taken steps to make Robust Hotels Private Limited, owner of Hyatt Regency Chennai a subsidiary of your Company. This move is surely going to enhance your value in future at no cost. Furthermore, some encouraging developments have happened in your subsidiary Regency Convention Centre and Hotels Limited's front and we expect some good outcome in the current year.

As far as another subsidiary GJS Hotels Limited is concerned, your Board is ready for development of another property in Bhubaneswar where the Company will start taking steps to build a new 5 star hotel once the approvals are in place. All these measures evidence the commitment of your Board to make your Company an organisation where the shareholders and other stakeholders can maximize their wealth. Your Board and Management are continuously on the lookout to acquire new assets and opportunities to enhance profitability of the Company and wealth of the Shareholders. Our vision is to create a Company which aims to always give delight and moments of happiness to its shareholders and we are optimistic about the future of the Company and confident about the strategic initiatives that have already been taken in spite of some peculiar characters of the hotel industry.

Before I conclude, I seek to express my sincere gratitude to my esteemed colleagues on the Board for their support and encouraging guidance. I must appreciate the positive role played by our most valued resources i.e. our employees for their hard work and commitment towards the Company.

Finally, I would like to thank each one of you, all other stakeholders, bankers of the Company, Hyatt Corporation and Government of West Bengal for their support and co-operation.

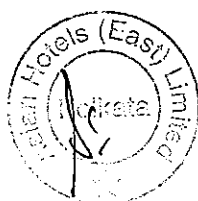
Thank you.

Sd/-

(Arun K Saraf)

**Joint Managing Director
Chairman of the Meeting**

**Kolkata
19th July 2012**



CERTIFIED TRUE COPY

For Asian Hotels (East) Limited

Saumen Chattopadhyay
**Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary**